

Youth Business Ventures Competition - Monday April 23, 2018 - 6:00pm

Sheridan County Chamber of Commerce – 171 N. Main St., Ste D

Overview

The Youth Business Ventures Competition provides an opportunity for youth to develop and present a business plan for competition. Youth participants will compete for seed money to start a new business or grow an existing business. The purpose of the competition is to:

- Encourage Youth to develop an entrepreneurial mindset that will benefit them in future career opportunities.
- Help youth to learn the process of developing a business plan.
- Provide an avenue for youth to practice and develop effective verbal communication skills.
- Encourage youth to establish goals and determine a course of action that will assist them in accomplishing those goals.
- Provide monetary awards for youth to start or grow their business.

Eligibility

This competition is open to any youth ages 8 (as of Jan 1, 2018) to 18 who are enrolled in the Sheridan County 4-H Program or any FFA program in the county (Sheridan, Tongue River or Clearmont). Youth may compete as a sole proprietor or partnership (see below for explanation).

Sole Proprietor

Sole proprietor is defined as one business owner. The business plan and business presentation will be written and presented by one individual. There is no limit to the number of individuals able to compete in the competition.

Partnerships

Partnerships are defined as 2 or more primary business owners. The business plan and business presentation will be written and presented by each member of the partnership. There is no limit to the number of partnerships able to compete in the competition.

Categories

Sole Proprietor – separate divisions for each age category as follows:

- a. Junior – Age 8 – 12
- b. Senior – Age 13 – 18

Partnerships – separate divisions for each age category as follows:

- a. Junior – Age 8 – 12
- b. Senior – Age 13 – 18

Contest

We will offer a question/answer session to help you begin your business plan on **Tuesday, March 27, 2018** at 5:30pm at the Sheridan County Chamber of Commerce. This is an opportunity to talk through your plan with our panel of judges and get some ideas for putting your plan together before you begin. **Please RSVP** to the Chamber office (672-2485 or kmyers@sheridanwyoingchamber.org) no later than **noon on March 27, 2018** if you plan to attend this help session.

The actual competition will consist of two parts. The first part will be the written business plan. Participants will be required to fill out the cover page and business plan, providing as much detail as deemed appropriate. The second part consists of the business presentation. Participants will be required to present their business plan to a committee detailing the type of business, major components of the business, and marketing strategies. This is the participants' chance to sell their business and ideas to the committee. Complete applications are due to the Chamber office no later than **4:00pm Friday April 13th, 2018**. Presentations will be given to the committee on **Monday April 23, 2018** at the Sheridan County Chamber of Commerce at **6:00pm**.

Presenters are responsible for their own equipment and should set up as early as possible. (Easels, tables, and a screen and projector will be provided.) Those using Power Point should arrive early (at least 20 minutes) so the presentation is ready to start at the designated time.

Awards Business plans and presentations will be evaluated by a committee based on the score sheets attached to the application. The committee shall have all final decision-making privileges. Seed money will be announced by April 30, 2018. Award recipients will be asked to present an update regarding their business experiences and lessons learned at the June 2018 and August 2018 Sheridan County Chamber of Commerce Ag & Natural Resources committee meetings.

Youth Business Ventures Competition Score Sheet

Amount requested for proposal (up to \$1,000) _____

Written Business Plan:

Feasibility of Proposal				
Needs Improvement 0-5 Points	Good 6-10 Points	Excellent 11-15 Points	Outstanding 16-20 Points	Score /20
<i>Judges Comments:</i>				

Innovativeness/creativity				
Needs Improvement 0-2 Points	Good 3-5 Points	Excellent 6-8 Points	Outstanding 9-10 Points	Score /10
<i>Judges Comments:</i>				

Marketing/Research Quality				
Needs Improvement 0-2 Points	Good 3-5 Points	Excellent 6-8 Points	Outstanding 9-10 Points	Score /10
<i>Judges Comments:</i>				

Neatness/Professionalism				
Needs Improvement 0-2 Points	Good 3-5 Points	Excellent 6-8 Points	Outstanding 9-10 Points	Score /10
<i>Judges Comments:</i>				

TOTAL SCORE:	/50
--------------	-----

Youth Business Ventures Competition Score Sheet

Presentation Professionalism:

Appropriate Attire (business casual)				
Needs Improvement 0-1 Points	Good 2 Points	Excellent 3-4 Points	Outstanding 5 Points	Score /5
<i>Judges Comments:</i>				

Appropriate Marketing Materials (use of Power Point, Poster's, Objects, Demo's, etc)				
Needs Improvement 0-2 Points	Good 3-5 Points	Excellent 6-8 Points	Outstanding 9-10 Points	Score /10
<i>Judges Comments:</i>				

Presentation-Well Prepared For And Organized				
Needs Improvement 0-2 Points	Good 3-5 Points	Excellent 6-8 Points	Outstanding 9-10 Points	Score /10
<i>Judges Comments:</i>				

Presenter Poised & Uses Clear & Concise Speaking				
Needs Improvement 0-2 Points	Good 3-5 Points	Excellent 6-8 Points	Outstanding 9-10 Points	Score /10
<i>Judges Comments:</i>				

Presenter Response To Questions				
Needs Improvement 0-4 Points	Good 5-8 Points	Excellent 9-12 Points	Outstanding 13-15 Points	Score /15
<i>Judges Comments:</i>				

TOTAL SCORE:	/50
--------------	-----

