



EXCELLENCE IN MINING

Ambre Energy is a growing international mining, infrastructure and technology company headquartered in Brisbane, Australia, with US operations managed from Salt Lake City, Utah. Its prime strategy is to optimise US thermal coal assets and secure and develop the port infrastructure required to create a major new source of competitive thermal coal for the domestic and international market. Ambre Energy's US arm, Ambre Energy North America Inc., owns a 50% interest in the Decker Coal Company with operating responsibilities for the Decker mine. The Company also owns a 50% interest in the Black Butte Coal Company in Wyoming, 100% ownership of the Big Horn and Rosebud coal deposits, plus port infrastructure interests in Washington, Oregon and Texas.

The Decker coal mine (Decker) is situated in the north-western section of the Powder River Basin within the Big Horn County in the state of Montana. The project consists of two distinct areas, East Decker and West Decker. Both East and West Decker mines were started in the 1970s as two separate mining operations which came together under the Decker Coal Company in the late 1980s. Since the commencement of operations at both, the mines have produced approximately 330 million tons of coal. The Decker mine produces approximately three million short tons of low ash, low sulphur, sub-bituminous coal each year which is currently sold into the domestic thermal market. The operation is a 50/50 joint venture between wholly owned subsidiaries of Cloud Peak Energy and Ambre Energy.

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